



TOGETHER, WE ARE LEX

LEXINGTON LOCAL SCHOOLS

ELECTION DAY
NOV 3RD

PROPERTY TAX RENEWAL – NO TAX INCREASE



\$0 INCREASE FOR LEXINGTON HOMEOWNERS



PROPERTY TAX RENEWAL KEY FACTS



NO NEW TAX: This measure is a renewal of an existing tax levy.



NO NEW MILLAGE: Maintains the same funding with zero millage increase.



\$0 COST INCREASE: Will not raise taxes by a single dollar for district property owners.



5-YEAR RENEWAL PERIOD: Secures existing operating funding through a 5-year term.



\$2.68 MILLION ANNUAL REVENUE: Generates annual operating funds directly supporting day-to-day district operations.



SCHOOL FINANCIAL OVERVIEW

Lexington Local Schools maintains strong fiscal discipline while facing significant funding challenges:



State Funding Pressures:

- The latest State budget failed to properly update base cost inputs in the State Funding Formula, causing continuous funding declines.
- Ohio now ranks **45th in the nation** for State funding of public education.



Local Revenue Pressures:

- Measures passed at the County level reduced annual revenues by an additional **\$280,000** (equivalent to the starting salaries of 7 new teachers).



RESPONSIBLE STEWARDSHIP



Lowest Cost Per Pupil: Lexington remains one of the lowest cost per pupil districts in the region and state.



Low Administrative Cost: District administrative cost per pupil is among the lowest in the region and state.



\$2M+ Cost Cuts Achieved: Over 20 positions eliminated through attrition and reduction in force, saving over \$2M annually.



Top Academic Outcomes: Lexington continues to rank among the highest performing districts in the region and State based on academic measures.



TAX IMPACT TABLE

The renewal maintains current funding levels with zero additional cost:

Property Value	Additional Cost of Renewal
\$200,000	\$0
\$250,000	\$0
\$300,000	\$0
\$350,000	\$0
\$400,000	\$0
\$500,000	\$0

BOTTOM LINE: WHY RENEW PROPERTY TAX?

The renewal of the existing property tax levy **does not cost any District taxpayer a single dollar more**. It is a continuation of an already existing levy at the exact same dollar amount that generates **\$2.68 million annually**.



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EARNED INCOME TAX: HOW IT WORKS



0.75% EARNED INCOME TAX ESSENTIALS



DOES NOT TAX RETIREMENT INCOME:

Protects the fixed income of all Retirees.



10-YEAR TERM:

Provides long-term financial stability for our schools.



\$3.54 MILLION ANNUAL INCOME:

Generated to prevent operational deficits.



BASED ON OHIO ADJUSTED GROSS INCOME:

Does not tax total gross income, only Ohio adjusted gross income.



AVERAGE RESIDENT COST:

Costs average Lexington resident \$375 annually (\$31.25/month) based on average annual income.

ANNUAL EARNED INCOME TAX BREAKDOWN

Ohio Adjusted Gross	Annual Cost
\$20,000	\$150
\$30,000	\$225
\$40,000	\$300
\$50,000 (Average)	\$375
\$60,000	\$600
\$100,000	\$750



WHAT HAPPENS WITHOUT PASSAGE?

Without additional funding, Lexington Local Schools faces severe consequences:



\$1.78M Deficit:

Projected deficit in 2026-2027 school year.



-\$9M Cash Balance:

Projected negative cash balance by 2029-2030.



Busing Reductions:

District busing will be reduced.



Program Cuts:

Significant program cuts including art, music, and electives.



Fee Increases:

Continuation of Pay to Participate fees and further increases in Pay to Participate and other fees.



EXEMPTIONS: PROTECTING SENIORS & FIXED INCOMES

This levy ONLY taxes active wages and earned compensation.
The following are 100% EXEMPT from this tax:

✓ Retirement Income

✓ Social Security

✓ Interest Earnings

✓ Capital Gains

✓ Unemployment

✓ Workers' Comp

✓ Trust Distributions

✓ Dividends

✓ Rental Profits

✓ Disability/Welfare

✓ Child Support



Retired community members on fixed income are NOT impacted and pay \$0 toward this levy.

COMMUNITY VOICE & FINANCIAL STABILITY

Both levies are for a specified term, allowing our community to continue to have a voice. Passage provides much-needed financial stability during Statewide uncertainty and ensures Lexington Schools continue to provide quality education.

WHAT EACH ISSUE WOULD MEAN FOR YOU

The 0.75% earned income tax levy taxes only active wages/salaries and earned compensation. Retired community members on fixed income are not impacted and pay \$0.