

# Certificate of Estimated Property Tax Revenue

DTE 140R  
Rev. 01/23  
R.C. 5705.01, 5705.03

Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.

The county auditor of RICHLAND County, Ohio, does hereby certify the following:

1. On July 20, 2023, the taxing authority of the Madison Local Board of Education (political subdivision name) certified a copy of its resolution or ordinance adopted July 19, 2023, requesting the county auditor to certify the current taxable value of the subdivision and the amount of revenue that would be produced by (7.500) mills, to levy a tax outside the 10-mill limitation for Current Expenses purposes pursuant to Revised Code § 5705.19(A), to be placed on the ballot at the November 7, 2023, election. The levy type is Additional levy for 5 years.
2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the subdivision remains constant throughout the life of the levy, is calculated to be \$ 2,940,000.
3. The total taxable value of the subdivision used in calculating the estimated property tax revenue is \$ 392,034,030.
4. The millage for the requested levy is (7.500) mills per \$1 of taxable value, which amounts to \$ 263.00 for each ~~\$100,000 of the county auditor's appraised value.~~

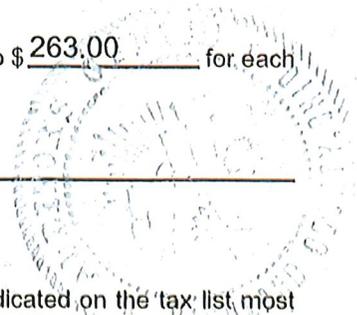
Auditor's signature

7/20/2023

Date

## Instructions

1. "Total taxable value" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf. See R.C. 5705.01(A) & (C).
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase and (7) replacement with a decrease levies.
4. In completing Lines 1 and 4 of this form, mills should be identified in whole numbers, i.e., 5 mills, rather than as a fraction of a dollar, i.e., \$0.005. This expression is consistent with the prior practice of identifying mills in whole numbers per \$1 of valuation.
5. "The county auditor's appraised value" means the true value in money of real property, R.C. 5705.01(P).
6. For any levy or portion of a levy, an estimate of the levy's annual collections, rounded to the nearest one thousand dollars, which shall be calculated assuming that the amount of the tax list of the taxing authority remains throughout the life of the levy the same as the amount of the tax list for the current year, and if this is not determined, the estimated amount submitted by the auditor to the county budget commission, R.C. 5705.03(B).
7. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.



A RESOLUTION OF THE BOARD OF EDUCATION OF THE MADISON LOCAL SCHOOL DISTRICT OF RICHLAND COUNTY, OHIO, REQUESTING THAT THE RICHLAND COUNTY AUDITOR CERTIFY TO THIS BOARD CERTAIN INFORMATION PURSUANT TO R.C. 5705.03(B)

( THE BOARD OF EDUCATION OF THE )  
( MADISON LOCAL SCHOOL DISTRICT )  
( OF RICHLAND COUNTY )  
( MET IN REGULAR SESSION ON )  
( July 19, 2023 )

WHEREAS, the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax list will be insufficient to provide an adequate amount for the necessary requirements of the Madison Local School District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE MADISON LOCAL SCHOOL DISTRICT:

THAT it is necessary to levy an additional tax in excess of the ten-mill limitation pursuant to Section 5705.21(A) and 5705.19(A) of the Ohio Revised Code for the purposes of the current expenses of the School District on the entire territory of the School District. The tax shall be at a rate of seven and a half (7.5) mills for each one dollar of taxable value and shall be in effect for a period of five (5) years.

THAT the question of levying the tax be submitted to the electors of the entire territory of the Madison Local School District at the election to be held on November 7, 2023, and that said levy be placed on the tax list and duplicate for the 2023 tax year for collection commencing in the 2024 calendar year if approved by a majority of the electors voting thereon.

THAT a copy of this Resolution be certified immediately by the Treasurer of this Board of Education to the Richland County Auditor with instructions to calculate and certify to the Board of Education of the Madison Local School District (i) the total current tax valuation of the School District, (ii) the levy's rate, expressed in dollars, rounded to the nearest dollar, for each one hundred thousand dollars of the County Auditor's appraised value, (iii) the dollar amount of revenue, rounded to the nearest dollar, that would be generated by an additional levy of 7 and a half (7.5) mills for each one dollar of taxable value, (iv) and an estimate of the levy's annual collections, rounded to the nearest one thousand dollars, which shall be calculated assuming that the amount of the tax list of the School District remains throughout the life of the levy the same as the amount of the tax list for the current year, and if this is not determined, the estimated amount submitted by the Auditor to the County Budget Commission.

Mrs. Mary Kotterman moved the adoption of the foregoing Resolution.

Mr. Doug Mosier seconded that motion.

Upon the roll call the vote was as follows:

	AYE	NAY
MARY KOTTERMAN	<u>✓</u>	_____
DOUG MOSIER	<u>✓</u>	_____
AMY WALKER	_____	_____
MELISSA WALKER	<u>✓</u>	_____
TIM WIGTON	<u>✓</u>	_____

**CERTIFICATION OF TREASURER**

I, Bradd Stevens, Treasurer of the Board of Education of the Madison Local School District, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by said Board of Education at its Regular Meeting on July 19, 2023.

Witness my signature this 19 day of July 2023.

  
\_\_\_\_\_  
Bradd Stevens, Treasurer  
Madison Local School District  
Board of Education

**PROPOSED TAX LEVY (ADDITIONAL)**  
**MADISON LOCAL SCHOOL DISTRICT**  
A majority affirmative vote is necessary for passage

An additional tax for the benefit of Madison Local School District for the purpose of current expenses that the county auditor estimates will collect \$2,940,000 annually, at a rate not exceeding 7.5 mills for each \$1 of taxable value, which amounts to \$263 for each \$100,000 of the county auditor's appraised value for 5 years, commencing in 2023, first due in calendar year 2024.

For the Tax Levy

Against the Tax Levy