

# Mansfield City School District

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;

Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$15,231,957	\$15,289,361	\$15,735,935	1.6%	\$16,700,082	\$16,669,337	\$16,816,516	\$16,906,561	\$16,888,883	
1.020 Public Utility Personal Property Tax	\$2,789,657	\$2,916,384	\$2,968,235	3.2%	\$3,029,419	\$3,139,443	\$3,246,431	\$3,352,876	\$3,470,379	
1.030 Income Tax	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
1.035 Unrestricted State Grants-in-Aid	\$23,419,444	\$23,831,712	\$26,751,455	7.0%	\$26,164,184	\$26,665,516	\$27,176,845	\$27,179,938	\$27,183,062	
1.040 Restricted State Grants-in-Aid	\$4,076,584	\$5,162,509	\$5,358,103	15.2%	\$5,175,176	\$4,794,788	\$4,794,788	\$4,794,788	\$4,794,788	
1.045 Restricted Federal Grants-in-Aid	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
1.050 State Share of Local Property Taxes	\$1,905,460	\$1,847,336	\$1,874,579	-0.8%	\$1,900,547	\$1,885,739	\$1,908,015	\$1,929,947	\$1,927,347	
1.060 All Other Revenues	\$2,217,320	\$1,258,945	\$1,133,801	-26.6%	\$1,581,373	\$1,566,789	\$1,563,673	\$1,561,274	\$1,534,562	
1.070 <b>Total Revenues</b>	<b>\$49,640,422</b>	<b>\$50,306,247</b>	<b>\$53,822,108</b>	<b>4.2%</b>	<b>\$54,550,781</b>	<b>\$54,721,612</b>	<b>\$55,506,268</b>	<b>\$55,725,384</b>	<b>\$55,799,021</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
2.020 State Emergency Loans	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
2.040 Operating Transfers-In	\$7,000	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
2.050 Advances-In	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
2.060 All Other Financing Sources	\$105,235	\$653,864	\$620,684	258.1%	\$33,101	\$33,101	\$33,101	\$33,101	\$33,101	
2.070 <b>Total Other Financing Sources</b>	<b>\$112,235</b>	<b>\$653,864</b>	<b>\$620,684</b>	<b>238.8%</b>	<b>\$33,101</b>	<b>\$33,101</b>	<b>\$33,101</b>	<b>\$33,101</b>	<b>\$33,101</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>\$49,752,657</b>	<b>\$50,960,111</b>	<b>\$54,442,793</b>	<b>4.6%</b>	<b>\$54,583,882</b>	<b>\$54,754,713</b>	<b>\$55,539,369</b>	<b>\$55,758,485</b>	<b>\$55,832,122</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$26,186,808	\$28,404,983	\$27,143,686	2.0%	\$29,635,898	\$28,300,416	\$28,263,145	\$28,501,266	\$28,878,565	
3.020 Employees' Retirement/Insurance Benefits	\$13,072,680	\$15,537,149	\$17,785,168	16.7%	\$18,286,855	\$19,094,611	\$20,408,358	\$21,889,128	\$23,564,794	
3.030 Purchased Services	\$8,284,152	\$7,166,707	\$8,915,514	5.5%	\$7,185,447	\$7,395,828	\$7,313,915	\$7,413,845	\$7,515,989	
3.040 Supplies and Materials	\$1,042,370	\$1,629,867	\$1,265,467	17.0%	\$1,172,774	\$1,195,735	\$1,219,154	\$1,243,042	\$1,267,408	
3.050 Capital Outlay	\$465,996	\$1,141,686	\$908,221	62.3%	\$688,682	\$453,309	\$375,417	\$297,633	\$219,960	
3.060 Intergovernmental	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
4.020 Principal-Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
4.030 Principal-State Loans	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
4.040 Principal-State Advancements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
4.050 Principal-HB 264 Loans	\$206,000	\$209,000	\$211,000	1.2%	\$213,000	\$219,000	\$219,000	\$224,000	\$224,000	
4.055 Principal-Other	\$76,000	\$78,083	\$78,000	1.3%	\$79,000	\$80,000	\$0	\$0	\$0	
4.060 Interest and Fiscal Charges	\$21,893	\$17,799	\$15,820	-14.9%	\$12,735	\$9,594	\$6,690	\$4,032	\$1,344	
4.300 Other Objects	\$1,716,625	\$985,483	\$994,019	-20.9%	\$1,007,961	\$1,022,122	\$1,036,507	\$1,051,120	\$1,065,963	
4.500 <b>Total Expenditures</b>	<b>\$51,072,524</b>	<b>\$55,170,757</b>	<b>\$57,316,895</b>	<b>6.0%</b>	<b>\$58,282,351</b>	<b>\$57,770,614</b>	<b>\$58,842,185</b>	<b>\$60,624,066</b>	<b>\$62,738,022</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$950,000	\$783,986	\$300,002	-39.6%	\$250,000	\$200,000	\$200,000	\$200,000	\$200,000	
5.020 Advances-Out	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
5.030 All Other Financing Uses	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
5.040 <b>Total Other Financing Uses</b>	<b>\$950,000</b>	<b>\$783,986</b>	<b>\$300,002</b>	<b>-39.6%</b>	<b>\$250,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>\$52,022,524</b>	<b>\$55,954,743</b>	<b>\$57,616,897</b>	<b>5.3%</b>	<b>\$58,532,351</b>	<b>\$57,970,614</b>	<b>\$59,042,185</b>	<b>\$60,824,066</b>	<b>\$62,938,022</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</b>	<b>(\$2,269,867)</b>	<b>(\$4,994,632)</b>	<b>(\$3,174,104)</b>	<b>41.8%</b>	<b>(\$3,948,469)</b>	<b>(\$3,215,902)</b>	<b>(\$3,502,816)</b>	<b>(\$5,065,581)</b>	<b>(\$7,105,900)</b>	
<b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>										
7.010	\$15,231,179	\$12,961,312	\$7,966,680	-26.7%	\$4,792,576	\$844,107	(\$2,371,795)	(\$5,874,611)	(\$10,940,192)	
7.020 <b>Cash Balance June 30</b>	<b>\$12,961,312</b>	<b>\$7,966,680</b>	<b>\$4,792,576</b>	<b>-39.2%</b>	<b>\$844,107</b>	<b>(\$2,371,795)</b>	<b>(\$5,874,611)</b>	<b>(\$10,940,192)</b>	<b>(\$18,046,092)</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$874,965</b>	<b>\$597,844</b>	<b>\$708,337</b>	<b>-6.6%</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$250,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.020 Capital Improvements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.030 Budget Reserve	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.040 DPIA	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.045 Fiscal Stabilization	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.050 Debt Service	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.060 Property Tax Advances	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.070 Bus Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
9.080 <b>Subtotal Reservations of fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

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Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual			Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<i>Fund Balance June 30 for Certification of Appropriations</i>	\$12,086,347	\$7,368,836	\$4,084,239	-41.8%	\$594,107	(\$2,621,795)	(\$6,124,611)	(\$11,190,192)	(\$18,296,092)
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.300 Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$12,086,347	\$7,368,836	\$4,084,239	-41.8%	\$594,107	(\$2,621,795)	(\$6,124,611)	(\$11,190,192)	(\$18,296,092)
<b>Revenue from New Levies</b>									
13.010 Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$241,173	\$3,328,194	\$5,305,816	\$4,823,469
13.020 Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$1,653,233	\$2,850,403	\$2,850,403	\$2,850,403
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$1,894,406	\$8,073,003	\$16,229,222	\$23,903,094
14.010 Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010 <i>Unreserved Fund Balance June 30</i>	\$12,086,347	\$7,368,836	\$4,084,239	-41.8%	\$594,107	(\$727,389)	\$1,948,392	\$5,039,030	\$5,607,002
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count	269	240	255	-2.3%	242	250	245	250	248
20.015 Grades 1-12 - October Count	2,881	2,810	2,760	-2.1%	2,819	2,823	2,871	2,852	2,872