

The attached report compares the 2024 Temporary Budget to the 2023 Adopted Budget. In addition to contractual salary and benefit increases, the 2024 Temporary Budget includes increases to other classifications based on current departmental needs. For now, capital outlay requests are not included in the General Fund, or funds supported by the General Fund (with the exception of Police and Fire re-occurring equipment). After year-end cash balances are reconciled, we can determine if any funds are available for capital requests with the Final Budget. During your review, please be aware of the following notable items:

#### General Fund (#101)

- General Fund appropriations are up \$321,200, primarily due to contractual salary and benefit increases.
- Budget increases are offset by increases to estimated revenue in the amount of \$1,148,850.
- Capital outlay appropriations are not included in the 2024 Temporary Budget.

#### Street Maintenance & Repair Fund (#202)

- Street Fund appropriations are up \$333,782, primarily due to increases in capital outlay.
- A total of \$730,000 is appropriated for capital outlay in the 2024 Temporary Budget.

#### Safety Services Fund (#214)

- Safety Service appropriations are up \$1,274,313, primarily due to contractual salary and benefit increases.
- Budget increases are offset by increases to estimated revenue. Income tax estimates are up \$736,045, and other revenue is up \$538,268.
- Re-occurring capital outlay totaling \$203,450 is included in the 2024 Temporary Budget.

#### Water Fund (#502)

- Water Fund appropriations are up \$4,922,721, primarily due to increases in capital outlay.
- Estimated revenues are \$1,759,254 higher than 2023 estimates.
- Capital outlay totaling \$4,381,680 is in the 2024 Temporary Budget, including Phase 3 of the Water Treatment Plant Improvement Project (\$2.7 million) and the Main Street Waterline Replacement Project (\$600,000).

#### Sewer Fund (#503)

- Sewer Fund appropriations are down \$2,457,752, primarily due to decreases in capital outlay, particularly the Third Street Culvert Replacement Project in 2023.
- Estimated revenues are \$280,000 higher than 2023 estimates.
- Capital outlay totaling \$2,880,000 is included in the 2024 Temporary Budget, including the North Lake Park Bridge Replacement Project (\$950,000), Main Street Sewer Upgrades (\$500,000), and State Route 42 Drainage Project (\$350,000).