

Revenue Enhancements:

The advance from the State Solvency Assistance Fund of \$3,685,000 will be received in April 2014. Revenues from the recently approved levy are currently being collected at the anticipated rate although there is concern over the number of delinquencies from property taxpayers. Additionally, the revenues received from the state foundation program are consistent with the district average daily membership (ADM), which continues to fall based on slight decreases of the ADM.

The Commission projects additional property tax revenue of approximately \$2 million in fiscal year 2015, which reflects the balance of the collections from the levy that was approved in November 2013. Also, Mansfield is projected to receive approximately \$2.5 million more in fiscal year 2015 in state aid, above the fiscal year 2014 state assistance. However, projections show a need for new revenue in the near future, but final plans are not yet available.

Expenditure Reductions:

Prior to the declaration of fiscal emergency the district made reductions of approximately \$4.6 million, mostly through staff reductions. The district has formulated a plan for fiscal year 2015, which further reduces staff by more than one hundred employees (full time and part time) from the administrative, support and teaching ranks, with anticipated savings of more than \$3.5 million. This is a reduction in staff of roughly 20 percent. (We are still finalizing details, which will be completed by early April.)

In addition to the staffing changes, Mansfield proposes to close the Spanish Immersion, Alternative and Newman schools. (Cost savings associated with these reductions are still being finalized.)

Mansfield proposes eliminating the 6<sup>th</sup> period pay for career tech, for a savings of \$100,000.

Finally, the district proposes having two fewer football coaches, two fewer basketball coaches and reducing other supplemental pay that is not provided for in the district's current contract. Total annual savings from these changes are \$20,000.

It is the Commission's directive at this time for the district to review all other methods of expenditure reductions, including but not limited to health care insurance, food service, plan operation and maintenance costs, additional collective purchasing such as the current utility collaborative, etc. Mansfield is reexamining its health care insurance policies and administrative staff believes that significant savings may be achieved through various changes. These changes, once implemented, will become a part of this recovery plan.

Shared Services Current and Projected:

Mansfield is a member of the Metropolitan Educational Council (M.E.C) and is part of consortia through it for electric (Power for Schools), Gas (Constellation Energy), Bus Purchasing, and utility monitoring.

As noted above, the district is also evaluating its current health care insurance program and hopes to realize additional savings through changes.